



S&W Seed Gives Progress Update on Stevia Development Program

Company preparing patent application for new stevia variety

For Immediate Release

Company Contact:

Matthew Szot, Chief Financial Officer
S&W Seed Company
Phone: (559) 884-2535
www.swseedco.com

Investor Contact:

Joe Dorame, Robert Blum, Joe Diaz
Lytham Partners, LLC
Phone: (602) 889-9700
sanw@lythampartners.com
www.lythampartners.com

FIVE POINTS, California – September 9, 2014 – S&W Seed Company (Nasdaq: SANW) today provided an update on the progress made in its stevia research and development program. The company is compiling data from its most recent field trials, during summer and fall of 2014, at various sites in the U.S, and preparing for patent applications for stevia varieties with improved taste profiles. These varieties, which will be subject to patent applications, are the product of the company's classic plant breeding program initiated in 2010. The company expects to file patent applications in October or November of 2014.

S&W believes that most companies involved in stevia have focused on production, processing, products, or other downstream uses for stevia. In fact, the company has been advised that there is only one stevia plant patent currently in effect in the United States. S&W believes there is an opportunity to revolutionize the industry by developing improved stevia varieties with unique characteristics. Over the last five years, the company's research and development team, headed by Dr. Clinton Shock and using seed lots collected by him in over his forty year career, have tested hundreds of lines of stevia. Recently, Dr Shock's development team has successfully crossed certain lines that have produced improved taste profiles and plant mass (or potential yield) previously unknown with stevia. These new stevia varieties that are superior to current varieties used commercially for production of stevia sweeteners, including improved taste profile, a higher-yield and high Reb A content.

The Company believes that there are opportunities to monetize newly patented stevia varieties. These include licensing agreements, royalty-based agreements, or other types of transactions similar to those created by ag-biotech companies.



Mark Grewal, chief executive officer of S&W Seed Company commented, "I am extremely proud of our stevia development team. For the past five years, they have worked to develop varieties of stevia with improved taste profiles, enhanced yield characteristics, and strong commercial viability. I believe our new varieties might have the ability to become industry standards of stevia production."

About S&W Seed Company

Founded in 1980, S&W Seed Company is a global agricultural company, headquartered in the Central Valley of California. The company is the largest producer of non-dormant alfalfa seed varieties in the world, with production operations in the San Joaquin and Imperial Valley's of California, as well as in South Australia. The company has worldwide sales and distribution through both a direct sales force as well as dealer-distributors. The company's proprietary varieties are designed to meet the shifting needs of farmers that require high performance in poor and highly saline soil conditions and have been verified over decades of university-sponsored trials. Additionally, the company is utilizing its research and breeding expertise to develop and produce U.S.-based stevia leaf. Stevia is an all-natural, zero calorie sweetener for the food and beverage industry. For more information, please visit www.swseedco.com.

Safe Harbor Statement

This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. "Forward-looking statements" describe future expectations, plans, results, or strategies and are generally preceded by words such as "may," "future," "plan" or "planned," "will" or "should," "expected," "anticipates," "draft," "eventually" or "projected." You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements as a result of various factors and other risks identified in the Company's 10-K for the fiscal year ended June 30, 2013, and other filings made by the Company with the Securities and Exchange Commission.