



# S&W Seed Company Issue Statement on Acquisitions

## For Immediate Release

### Company Contact:

Matthew Szot, Chief Financial Officer  
S&W Seed Company  
Phone: (559) 884-2535  
[www.swseedco.com](http://www.swseedco.com)

### Investor Contact:

Joe Dorame, Robert Blum, Joe Diaz  
Lytham Partners, LLC  
Phone: (602) 889-9700  
[sanw@lythampartners.com](mailto:sanw@lythampartners.com)  
[www.lythampartners.com](http://www.lythampartners.com)

**FIVE POINTS, California** – October 15, 2014 – S&W Seed Company (Nasdaq: SANW) today announced that the company has terminated active discussions to acquire certain operations of an alfalfa seed company of similar size. The acquisition would have required a significant financing, having equity as a component. Due to the recent decline in the company's stock price, which the company believes significantly undervalues its current operations and potential, and is below the company's book value per share, the company has elected not to pursue the acquisition at this time. Discussions with potential financing sources were done under confidentiality agreements that restricted them from trading S&W stock, and those agreements are terminated effective immediately. The company may revisit this or other strategic acquisitions at some point in the future, without further notice.

### About S&W Seed Company

Founded in 1980, S&W Seed Company is a global agricultural company, headquartered in the Central Valley of California. The company is the largest producer of non-dormant, alfalfa seed varieties in the world, with production operations in the San Joaquin and Imperial Valley's of California, as well as in Southern Australia. The company has worldwide sales and distribution through both a direct sales force as well as dealer-distributors. The company's proprietary varieties are designed to meet the shifting needs of farmers that require high performance in poor and highly saline soil conditions and have been verified over decades of university-sponsored trials. Additionally, the company is utilizing its research and breeding expertise to develop and produce U.S.-based stevia leaf. Stevia is an all-natural, zero calorie sweetener for the food and beverage industry. For more information, please visit [www.swseedco.com](http://www.swseedco.com).

### Safe Harbor Statement

*This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. "Forward-looking statements" describe future expectations, plans, results, or strategies and are generally preceded by words such as "may," "future," "plan" or*



*"planned," "will" or "should," "expected," "anticipates," "draft," "eventually" or "projected." You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements as a result of various factors and other risks identified in the company's Annual Report on Form 10-K for the fiscal year ended June 30, 2014, and in other filings made by the company with the Securities and Exchange Commission.*